



GARY R. HERBERT
Governor

SPENCER J. COX
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

January 28, 2015

Linda Matthews
Stantec Consulting
3995 South 700 East, Suite 300
Salt Lake City, Utah 84107

Subject: Check for Remaining Interest, North Lily Mining Company, North Lily-Tintic Project, M/023/0007, Juab County, Utah

Dear Ms. Matthews:

Enclosed with this letter is a check in the amount of \$15.02 for North Lily Mining Company. This check is a refund of remaining interest that accrued on the reclamation surety for the North Lily-Tintic mining operation.

As discussed in the enclosed correspondence from North Lily Mining Company and in the order from the bankruptcy court, North Lily agreed to authorize release of the remaining reclamation surety to JBR. Therefore, although the check is titled to North Lily Mining Company, the Division of Oil, Gas and Mining believes it should rightly belong to JBR whose successor is Stantec Consulting.

Please contact me at 801-538-5261 if I can be of assistance in this matter.

Sincerely,

Paul Baker
Minerals Program Manager

PBB:pb

Enclosures: Check for \$15.02

Bankruptcy Court Order and Correspondence from North Lily Mining Company
P:\GROUPS\MINERALS\WP\M023-Juab\M0230007-NorthLily\Final\ltr-interest-01282015.doc



WELLS
FARGO

Wells Fargo Bank
MAC N9777-11255
PO Box 5104
Sioux Falls, SD 57117-5104

RECEIVED
DEC 11 2014
DIV. OF OIL, GAS & MINING

December 8, 2014

NORTH LILY MINING
FOR UTAH STATE DEPT NATURAL RES
1594 W NORTH TEMPLE #1210
C/O SHIRLEEN FARLEY
SALT LAKE CITY, UT 84116-3154

Important Information About Your Wells Fargo Public Funds Time Account (CD) ending in #1979

Dear Customer:

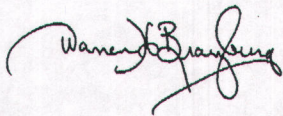
We are writing to let you know that we recently discovered that the interest on your Wells Fargo Public Funds Time Account (CD) was incorrectly calculated using a 365 day year interest accrual instead of a 360 day year interest accrual which is required for public funds in Utah. As a result, we are paying you the additional interest you should have received.

Since your CD is now closed, we are remitting the funds via enclosed cashier's check. The interest being paid to you will be reported to the IRS as interest income for the year 2014.

We apologize for any inconvenience this situation may have caused. If you have any questions, please contact your local Banker or call:

- National Business Banking Center at 1-800-225-5935.
- Phone Bankers are available to assist you 24 hours a day, 7 days a week.

Sincerely,



Warren H Branzburg
Senior Vice President
Consumer and Business Deposits

Project#: 56872
ECN#: 7037094700

JBR

Linda Matthews.
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WELLS
FARGO

HOLD DOCUMENT UP TO THE LIGHT TO VIEW TRUE WATERMARK

CASHIER'S CHECK

HOLD DOCUMENT UP TO THE LIGHT TO VIEW TRUE WATERMARK

11-24/1210

Check Number: 0000250462

Date: December 3, 2014

Pay to the
order of NORTH LILY MINING FOR UTAH STATE DEPT NATURAL RES

\$15.02

Fifteen dollars and 02/100

Drawer: WELLS FARGO BANK, N.A.

For 56872
Wells Fargo Bank, N.A.



Authorized Signature
Richard Kury
Authorized Signature

FOR INQUIRIES: 480-394-3122

0000 000948